

Subject:	FINANCE
Section:	PPG# 7220
Chapter:	Facilities
Effective Date:	7/1/98

POLICY

Finance

The board shall attempt to add monies to the reserve fund regularly in such amounts as are available and appropriate to the district's needs as projected by the facilities master plan. Funds not immediately needed shall be invested in those securities permitted by law, which shall provide maximum return to the fund. In addition to those monies, the board may seek authority from district electors to issue bonds for construction when specific projects are anticipated.

REFERENCES

Cross Reference: Policy 6120 Bonds

Legal Reference: RCW 52.16.020 Funds
RCW 52.16.061 General obligation bonds