

Subject:	SYSTEMS OF ACCOUNTS AND FUNDS
Section:	PPG# 6410
Chapter:	Fiscal Management
Effective Date:	7/1/98

POLICY

Systems of Accounts and Funds

The district shall establish the following funds:

1. Expense fund
2. Reserve fund
3. Local improvement district funds
4. General obligation bond fund; and
5. Such other funds as the board of commissioners of the district may establish.

Taxes levied for administrative, operative, and maintenance purposes and for the purchase of fire fighting and emergency medical equipment and apparatus and for the purchase of real property, when collected, and proceeds from the sale of general obligation bonds shall be placed by the county treasurer in the proper fund. Taxes levied for the payment of general obligation bonds and the county treasurer in the general obligation bond fund thereon, when collected, shall place interest. The board of fire commissioners may include in its annual budget items of possible outlay to be provided for and held in reserve for any district purpose, and taxes shall be levied therefore. Such taxes, when collected, shall be placed by the county treasurer in the reserve fund. The county treasurer may transfer the reserve fund, or any part of it, to other funds of the district at any time by order of the board. Special assessments levied against the lands in any improvement district within the district, when collected, shall be placed by the county treasurer in the local improvement district fund for the local improvement district.